



Golden Dragon Group (Holdings) Limited

金龍集團（控股）有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code 329)

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 DECEMBER 2006

The Board is pleased to announce that the ordinary resolutions proposed for approving the execution of the New Supply of the Products Agreement to renew and amend the terms and conditions of the Continuing Connected Transactions and the Continuing Connected Transactions as renewed and amended, proposed annual caps in relation thereto and other ancillary matters were duly passed by the Independent Shareholders by way of poll at the EGM held on 22 December 2006.

Reference is made to an announcement of the Company dated 16 November 2006 and a circular of the Company to Shareholders dated 7 December 2006 in relation to the Continuing Connected Transactions (the “Circular”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

RESULT OF THE EXTRAORDINARY GENERAL MEETING (THE “EGM”)

The Board is pleased to announce that the ordinary resolutions proposed for approving the execution of the New Supply of the Products Agreement to renew and amend the terms of the Continuing Connected Transactions and the Continuing Connected Transactions as renewed and amended, proposed annual caps in relation thereto and other ancillary matters were duly passed by the Independent Shareholders by way of a poll at the EGM held on 22 December 2006. The result of the said resolutions in respect of the poll taken at the EGM is as follows:

	Ordinary Resolutions	Number of Votes (%)*	
		For	Against
1.	(a) To approve, ratify and confirm the execution of the New Supply of the Products Agreement to renew and amend the terms of the Continuing Connected Transactions and the Continuing Connected Transactions as renewed and amended [#] ;	4,368,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			
1.	(b) To approve, ratify and confirm the proposed annual caps in relation to the Continuing Connected Transactions [#] ; and	4,368,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			
1.	(c) To authorize any one director of the Company to do any such acts and things as may be considered necessary or expedient in his absolute discretion to implement the New Supply of the Products Agreement and the Continuing Connected Transactions [#]	4,368,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			

* All percentages rounded to 2 decimal places.

[#] The full text of the said resolutions were set out in the notice of the EGM dated 7 December 2006.

As at the date of the EGM, the total number of issued Shares was 700,800,000 Shares. In view of the interests of Absolute Target Limited and Mr. Li Kim Hung, Isaacs in the New Supply of the Products Agreement and Continuing Connected Transactions (including annual caps in relation thereto), Absolute Target Limited and its associates being the controlling shareholder and Mr. Li Kim Hung, Isaacs holding 388,000,000 Shares and 220,000 Shares respectively, representing 55.36% and 0.03% of the total number of the issued Shares abstained from voting on the said resolutions at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the said resolutions at EGM was 312,580,000 Shares, representing 44.61% of the total number of issued Shares. There were no Shares in respect of which their holders were entitled to attend and vote only against the said resolution at the EGM.

Computershare Hong Kong Investor Services Limited, the branch share registrars of the Company, acted as scrutineer for the poll at the EGM.

As at the date of this announcement, the executive Directors are Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin, Mr. Li Kim Hung, Isaacs; the non-executive Director is Ms. Cheng Kong Yin; and the independent non-executive Directors are Mr. Pang Hong, Mr. Cheung Kwan Hung, Anthony and Mr. Ding Xun.

By Order of the Board
Golden Dragon Group (Holdings) Limited
Wong Yin Sen
Chairman